

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GERDES GARWOOD JASON TRUST  
%JAMES SCHROEDER TTEE  
2707 S MARKET ST  
BRENHAM TX 77833



|   |                       |
|---|-----------------------|
| APPRAISAL YEAR 2024                           |                       |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING |                       |
| PROTESTS ON                                   | 6/17/2024 AT: 9:00 AM |
| LEE CENTRAL APPRAISAL DISTRICT                |                       |
| 898 E. RICHMOND ST., SUITE 100                |                       |
| GIDDINGS, TEXAS 78942-4252                    |                       |
| FOR QUESTIONS CONCERNING VALUE                |                       |
| CALL PRITCHARD & ABBOTT, INC.                 |                       |
| AT 832-243-9600                               |                       |
| Protest Deadline:                             | 5-24-2024             |
| ARB Hearing:                                  | 6-17-2024             |
| Owner:  | 203646 1323           |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR    |                       |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE   |                       |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.  |                       |

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION |   | LAST YEAR                              | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|-------------------------------|---|--|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY                    | C | 7,100                                  | 12,660              | Lease: 5                           | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 | C | 7,100                                  | 12,660              | Legal: CORA UNIT TRACT 2RE         |            |                 |
| GIDDINGS ISD                  | C | 7,100                                  | 12,660              | U S OPERATING INC                  |            |                 |
|                               |   |  |                     | AB 98 ESTES A                      |            |                 |
|                               |   |  |                     | RRC 22786 UNIT 9922786             |            |                 |
|                               |   |  |                     | .020833 Royalty Interest           |            |                 |
|                               |   |  |                     | Category: G1                       |            |                 |
|                               |   |  |                     | Railroad #: 22786                  |            |                 |
| Deductions:                   |   | (C)=CIRCUIT BREAKER LIMITATION APPLIED |                     |                                    |            |                 |
| No 2019 Hist                  |   |  |                     |                                    |            |                 |
| Taxing Units                  |   | Last Year's Taxable                    | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY                    |   | 7,100                                  | 4,140               | 8,520                              |            |                 |
| ROAD & BRIDGE                 |   | 7,100                                  | 4,140               | 8,520                              |            |                 |
| GIDDINGS ISD                  |   | 7,100                                  | 4,140               | 8,520                              |            |                 |
|                               |   |  |                     |                                    |            |                 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

| MINERAL APPRAISAL INFORMATION                                   | LAST YEAR               | PROPOSED 2024       | PROPERTY DESCRIPTION   |  |  |
|---|-------------------------|---------------------|--|--|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD<br><br>No 2019 Hist | 1,200<br>1,200<br>1,200 | 500<br>500<br>500   | Lease: 8 Type: REAL Owner #: 203646<br>Legal: GERDES GARWOOD UNIT TRACT C1RE<br>MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519<br><br>.002600 Royalty Interest<br>Category: G1<br>Railroad #: 12519 |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Deductions | Proposed Taxable (Less Deductions)   |  |  |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD                     | 1,200<br>1,200<br>1,200 | 0<br>0<br>0         | 500<br>500<br>500  |  |  |

| MINERAL APPRAISAL INFORMATION                                   | LAST YEAR               | PROPOSED 2024           | PROPERTY DESCRIPTION   |  |  |
|---|-------------------------|-------------------------|--|--|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD<br><br>No 2019 Hist | 2,490<br>2,490<br>2,490 | 1,040<br>1,040<br>1,040 | Lease: 9 Type: REAL Owner #: 203646<br>Legal: GERDES GARWOOD UNIT TRACT D2RE<br>MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519<br><br>.003472 Royalty Interest<br>Category: G1<br>Railroad #: 12519 |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Deductions     | Proposed Taxable (Less Deductions)   |  |  |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD                     | 2,490<br>2,490<br>2,490 | 0<br>0<br>0             | 1,040<br>1,040<br>1,040  |  |  |

| MINERAL APPRAISAL INFORMATION                                   | LAST YEAR               | PROPOSED 2024           | PROPERTY DESCRIPTION  |  |  |
|---|-------------------------|-------------------------|---|--|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD<br><br>No 2019 Hist | 4,800<br>4,800<br>4,800 | 2,000<br>2,000<br>2,000 | Lease: 10 Type: REAL Owner #: 203646<br>Legal: GERDES GARWOOD UNIT TRACT E2RE<br>MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519<br><br>.010416 Royalty Interest<br>Category: G1<br>Railroad #: 12519 |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Deductions     | Proposed Taxable (Less Deductions)  |  |  |
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD                     | 4,800<br>4,800<br>4,800 | 0<br>0<br>0             | 2,000<br>2,000<br>2,000   |  |  |

| MINERAL APPRAISAL INFORMATION                                   | LAST YEAR               | PROPOSED 2024           | PROPERTY DESCRIPTION  |  |  |
|---|-------------------------|-------------------------|---|--|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD<br><br>No 2019 Hist | 3,200<br>3,200<br>3,200 | 1,340<br>1,340<br>1,340 | Lease: 11 Type: REAL Owner #: 203646<br>Legal: GERDES GARWOOD UNIT TRACT F1RE<br>MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC 12519 UNIT 9912519<br><br>.003473 Royalty Interest<br>Category: G1<br>Railroad #: 12519 |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Deductions     | Proposed Taxable (Less Deductions)  |  |  |
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD                     | 3,200<br>3,200<br>3,200 | 0<br>0<br>0             | 1,340<br>1,340<br>1,340   |  |  |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 330                 | 1,050               | Lease: 11427                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 330                 | 1,050               | Legal: GERDES DEVLPMNT CO INC #1-3 |            |                 |
| LEXINGTON ISD                                      | C | 330                 | 1,050               | ERNEST OPERATING CO                |            |                 |
|  |   |                     |                     | AB 365 WALKER J C                  |            |                 |
|  |   |                     |                     | RRC #11427                         |            |                 |
|  |   |                     |                     | .013889 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 11427                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 330                 | 654                 | 396                                |            |                 |
| ROAD & BRIDGE                                      |   | 330                 | 654                 | 396                                |            |                 |
| LEXINGTON ISD                                      |   | 330                 | 654                 | 396                                |            |                 |

| MINERAL APPRAISAL INFORMATION  |     | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|-----|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C   | 60                  | 160                 | Lease: 11747                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE  | C   | 60                  | 160                 | Legal: FOX UNIT                    |            |                 |
| GIDDINGS ISD   | C   | 60                  | 160                 | MAGNOLIA OIL & GAS                 |            |                 |
| GIDDINGS CITY  | G C | 60                  | 160                 | AB 32 BARKER J                     |            |                 |
|  |     |                     |                     | RRC #11747                         |            |                 |
|  |     |                     |                     | .000335 Royalty Interest           |            |                 |
|  |     |                     |                     | Category: G1                       |            |                 |
|  |     |                     |                     | Railroad #: 11747                  |            |                 |
| Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED |     |                     |                     |                                    |            |                 |
| No 2019 Hist   |     |                     |                     |                                    |            |                 |
| Taxing Units   |     | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |     | 60                  | 88                  | 72                                 |            |                 |
| ROAD & BRIDGE  |     | 60                  | 88                  | 72                                 |            |                 |
| GIDDINGS ISD   |     | 60                  | 88                  | 72                                 |            |                 |
| GIDDINGS CITY  |     | 0                   | 160                 | 0                                  |            |                 |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY                    |  | 5,420               | 3,310               | Lease: 12004                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 |  | 5,420               | 3,310               | Legal: TRIGGER                     |            |                 |
| GIDDINGS ISD                  |  | 5,420               | 3,310               | U S OPERATING INC                  |            |                 |
|                               |  |                     |                     | AB 189 LAWRENCE C                  |            |                 |
|                               |  |                     |                     | RRC #12004                         |            |                 |
|                               |  |                     |                     | .013958 Royalty Interest           |            |                 |
|                               |  |                     |                     | Category: G1                       |            |                 |
|                               |  |                     |                     | Railroad #: 12004                  |            |                 |
| No 2019 Hist                  |  |                     |                     |                                    |            |                 |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY                    |  | 5,420               | 0                   | 3,310                              |            |                 |
| ROAD & BRIDGE                 |  | 5,420               | 0                   | 3,310                              |            |                 |
| GIDDINGS ISD                  |  | 5,420               | 0                   | 3,310                              |            |                 |

| MINERAL APPRAISAL INFORMATION |   | LAST YEAR  | PROPOSED 2024       | PROPERTY DESCRIPTION   |            |                 |
|-------------------------------|---|--|---------------------|--|------------|-----------------|
| LEE COUNTY                    | C | 540  | 2,670               | Lease: 14903   | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 | C | 540  | 2,670               | Legal: GERDES-BREDTHAUER -1-<br>MAGNOLIA OIL & GAS<br>AB 330 WARD T W<br>RRC #14903<br><br>.005852 Royalty Interest<br>Category: G1<br>Railroad #: 14903 |            |                 |
| GIDDINGS ISD                  | C | 540  | 2,670               |  |            |                 |
| Deductions:                   |   | (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist |                     |  |            |                 |
| Taxing Units                  |   | Last Year's Taxable                                    | Proposed Deductions | Proposed Taxable (Less Deductions)   |            |                 |
| LEE COUNTY                    |   | 540  | 2,022               | 648  |            |                 |
| ROAD & BRIDGE                 |   | 540  | 2,022               | 648  |            |                 |
| GIDDINGS ISD                  |   | 540  | 2,022               | 648  |            |                 |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION  |            |                 |
|-------------------------------|--|---------------------|---------------------|---|------------|-----------------|
| LEE COUNTY                    |  | 2,850               | 1,790               | Lease: 15651  | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 |  | 2,850               | 1,790               | Legal: PATRICIA UNIT<br>U S OPERATING INC<br>AB 189 LAWRENCE C<br>RRC #15651<br><br>.002591 Royalty Interest<br>Category: G1<br>Railroad #: 15651 |            |                 |
| DIME BOX ISD                  |  | 2,850               | 1,790               |   |            |                 |
| No 2019 Hist                  |  |                     |                     |   |            |                 |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |            |                 |
| LEE COUNTY                    |  | 2,850               | 0                   | 1,790   |            |                 |
| ROAD & BRIDGE                 |  | 2,850               | 0                   | 1,790   |            |                 |
| DIME BOX ISD                  |  | 2,850               | 0                   | 1,790   |            |                 |

| MINERAL APPRAISAL INFORMATION |   | LAST YEAR  | PROPOSED 2024       | PROPERTY DESCRIPTION  |            |                 |
|-------------------------------|---|--|---------------------|---|------------|-----------------|
| LEE COUNTY                    | C | 430  | 1,010               | Lease: 16116  | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 | C | 430  | 1,010               | Legal: GERDES-BREDTHAUER UN 2<br>MAGNOLIA OIL & GAS<br>AB 330 WARD T W<br>RRC #16116<br><br>.002367 Royalty Interest<br>Category: G1<br>Railroad #: 16116 |            |                 |
| GIDDINGS ISD                  | C | 430  | 1,010               |   |            |                 |
| Deductions:                   |   | (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist |                     |   |            |                 |
| Taxing Units                  |   | Last Year's Taxable                                    | Proposed Deductions | Proposed Taxable (Less Deductions)  |            |                 |
| LEE COUNTY                    |   | 430  | 494                 | 516   |            |                 |
| ROAD & BRIDGE                 |   | 430  | 494                 | 516   |            |                 |
| GIDDINGS ISD                  |   | 430  | 494                 | 516   |            |                 |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 110                 | 740                 | Lease: 17468                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 110                 | 740                 | Legal: MAXYE #1-RE                 |            |                 |
| GIDDINGS ISD                                       | C | 110                 | 740                 | U S OPERATING INC                  |            |                 |
|  |   |                     |                     | AB 207 MANCHA J F & 189 LAWRE      |            |                 |
|  |   |                     |                     | RRC #17468                         |            |                 |
|  |   |                     |                     | .004662 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 17468                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 110                 | 608                 | 132                                |            |                 |
| ROAD & BRIDGE                                      |   | 110                 | 608                 | 132                                |            |                 |
| GIDDINGS ISD                                       |   | 110                 | 608                 | 132                                |            |                 |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY                    |  | 330                 | 240                 | Lease: 18071                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 |  | 330                 | 240                 | Legal: EL CAPITAN                  |            |                 |
| GIDDINGS ISD                  |  | 330                 | 240                 | CREATIVE OIL & GAS                 |            |                 |
| CUMMINGS CREEK                |  | 330                 | 240                 | AB 18 SPARKS M                     |            |                 |
|                               |  |                     |                     | RRC #18071                         |            |                 |
|                               |  |                     |                     | .003334 Override Royalty           |            |                 |
|                               |  |                     |                     | Category: G1                       |            |                 |
|                               |  |                     |                     | Railroad #: 18071                  |            |                 |
| No 2019 Hist                  |  |                     |                     |                                    |            |                 |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY                    |  | 330                 | 0                   | 240                                |            |                 |
| ROAD & BRIDGE                 |  | 330                 | 0                   | 240                                |            |                 |
| GIDDINGS ISD                  |  | 330                 | 0                   | 240                                |            |                 |
| CUMMINGS CREEK                |  | 330                 | 0                   | 240                                |            |                 |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY                    |  | 5,530               | 4,170               | Lease: 20874                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 |  | 5,530               | 4,170               | Legal: BARBARA                     |            |                 |
| GIDDINGS ISD                  |  | 5,530               | 4,170               | U S OPERATING INC                  |            |                 |
|                               |  |                     |                     | AB 98 ESTES A                      |            |                 |
|                               |  |                     |                     | RRC #20874                         |            |                 |
|                               |  |                     |                     | .020833 Royalty Interest           |            |                 |
|                               |  |                     |                     | Category: G1                       |            |                 |
|                               |  |                     |                     | Railroad #: 20874                  |            |                 |
| No 2019 Hist                  |  |                     |                     |                                    |            |                 |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY                    |  | 5,530               | 0                   | 4,170                              |            |                 |
| ROAD & BRIDGE                 |  | 5,530               | 0                   | 4,170                              |            |                 |
| GIDDINGS ISD                  |  | 5,530               | 0                   | 4,170                              |            |                 |

| MINERAL APPRAISAL INFORMATION                                      |   | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION  |
|--|---|-----------|---------------|---|
| LEE COUNTY   | C | 1,610     | 4,180         | Lease: 22026 Type: REAL Owner #: 203646                       |
| ROAD & BRIDGE  | C | 1,610     | 4,180         | Legal: FISCHER-PLACKE UNIT                                    |
| GIDDINGS ISD   | C | 1,610     | 4,180         | MAGNOLIA OIL & GAS  |
| CUMMINGS CREEK   | C | 1,610     | 4,180         | AB 350 WINFORD W<br>RRC #22026                                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist |   |           |               | .001669 Royalty Interest<br>Category: G1<br>Railroad #: 22026 |

| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |  |  |
|----------------|---------------------|---------------------|------------------------------------|--|--|
| LEE COUNTY     | 1,610               | 2,248               | 1,932                              |  |  |
| ROAD & BRIDGE  | 1,610               | 2,248               | 1,932                              |  |  |
| GIDDINGS ISD   | 1,610               | 2,248               | 1,932                              |  |  |
| CUMMINGS CREEK | 1,610               | 2,248               | 1,932                              |  |  |

| MINERAL APPRAISAL INFORMATION                                      |   | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION  |
|--|---|-----------|---------------|---|
| LEE COUNTY   | C | 2,800     | 4,940         | Lease: 22223 Type: REAL Owner #: 203646                       |
| ROAD & BRIDGE  | C | 2,800     | 4,940         | Legal: RAPPAPORT UNIT   |
| GIDDINGS ISD   | C | 2,800     | 4,940         | MAGNOLIA OIL & GAS<br>AB 330 WARD T W<br>RRC #22223           |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist |   |           |               | .003068 Royalty Interest<br>Category: G1<br>Railroad #: 22223 |

| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |  |  |
|---------------|---------------------|---------------------|------------------------------------|--|--|
| LEE COUNTY    | 2,800               | 1,580               | 3,360                              |  |  |
| ROAD & BRIDGE | 2,800               | 1,580               | 3,360                              |  |  |
| GIDDINGS ISD  | 2,800               | 1,580               | 3,360                              |  |  |

| MINERAL APPRAISAL INFORMATION                                      |   | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION  |
|--|---|-----------|---------------|---|
| LEE COUNTY   | C | 800       | 1,070         | Lease: 22315 Type: REAL Owner #: 203646                       |
| ROAD & BRIDGE  | C | 800       | 1,070         | Legal: DROEMER H UNIT   |
| GIDDINGS ISD   | C | 800       | 1,070         | MAGNOLIA OIL & GAS<br>AB 329 VASHARY J<br>RRC #22315          |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist |   |           |               | .001193 Royalty Interest<br>Category: G1<br>Railroad #: 22315 |

| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |  |  |
|---------------|---------------------|---------------------|------------------------------------|--|--|
| LEE COUNTY    | 800                 | 110                 | 960                                |  |  |
| ROAD & BRIDGE | 800                 | 110                 | 960                                |  |  |
| GIDDINGS ISD  | 800                 | 110                 | 960                                |  |  |

| MINERAL APPRAISAL INFORMATION |  |   |                     | LAST YEAR | PROPOSED 2024       | PROPERTY DESCRIPTION         |                                    |            |                 |
|-------------------------------|--|---|---------------------|-----------|---------------------|------------------------------|------------------------------------|------------|-----------------|
| LEE COUNTY                    |  | C   |                     | 10        | 20                  | Lease: 22772                 |                                    | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 |  | C   |                     | 10        | 20                  | Legal: STATE OF TEXAS UNIT 2 |                                    |            |                 |
| GIDDINGS ISD                  |  | C   |                     | 10        | 20                  | MAGNOLIA OIL & GAS           |                                    |            |                 |
| CUMMINGS CREEK                |  |   |                     | 10        | 10                  | AB 190 LIGHTFOOT J W         |                                    |            |                 |
| GIDDINGS CITY                 |  | G   | C                   | 10        | 20                  | RRC #22772                   |                                    |            |                 |
|                               |  |   |                     |           |                     | .000069 Royalty Interest     |                                    |            |                 |
|                               |  |   |                     |           |                     | Category: G1                 |                                    |            |                 |
|                               |  |   |                     |           |                     | Railroad #: 22772            |                                    |            |                 |
| Deductions:                   |  | (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER |                     |           | LIMITATION APPLIED  |                              |                                    |            |                 |
|                               |  | No 2019 Hist                                    |                     |           |                     |                              |                                    |            |                 |
| Taxing Units                  |  |   | Last Year's Taxable |           | Proposed Deductions |                              | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY                    |  |   | 10                  |           | 8                   |                              | 12                                 |            |                 |
| ROAD & BRIDGE                 |  |   | 10                  |           | 8                   |                              | 12                                 |            |                 |
| GIDDINGS ISD                  |  |   | 10                  |           | 8                   |                              | 12                                 |            |                 |
| CUMMINGS CREEK                |  |   | 10                  |           | 0                   |                              | 10                                 |            |                 |
| GIDDINGS CITY                 |  |   | 0                   |           | 20                  |                              | 0                                  |            |                 |

| MINERAL APPRAISAL INFORMATION   |   | LAST YEAR              | PROPOSED 2024          | PROPERTY DESCRIPTION   |  |  |
|---|---|------------------------|------------------------|--|--|--|
| LEE COUNTY  | C | 10,640                 | 18,990                 | Lease: 22786      Type: REAL      Owner #: 203646<br>Legal: CORA UNIT TRACT 1RE<br>U S OPERATING INC<br>AB 98 ESTES A<br>RRC 22786 UNIT 9922786<br><br>.020834 Royalty Interest<br>Category:        G1<br>Railroad #:                22786 |  |  |
| ROAD & BRIDGE   | C | 10,640                 | 18,990                 |  |  |  |
| GIDDINGS ISD  | C | 10,640                 | 18,990                 |  |  |  |
| Deductions:                (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist |   |                        |                        |  |  |  |
| Taxing Units  |   | Last Year's<br>Taxable | Proposed<br>Deductions | Proposed Taxable<br>(Less Deductions)  |  |  |
| LEE COUNTY  |   | 10,640                 | 6,222                  | 12,768   |  |  |
| ROAD & BRIDGE   |   | 10,640                 | 6,222                  | 12,768   |  |  |
| GIDDINGS ISD  |   | 10,640                 | 6,222                  | 12,768   |  |  |

| MINERAL APPRAISAL INFORMATION                                      |   | LAST YEAR              | PROPOSED 2024          | PROPERTY DESCRIPTION  |  |  |
|--|---|------------------------|------------------------|---|--|--|
| LEE COUNTY   | C | 1,430                  | 3,550                  | Lease: 22834      Type: REAL      Owner #: 203646             |  |  |
| ROAD & BRIDGE  | C | 1,430                  | 3,550                  | Legal: WILL JESSIE  |  |  |
| GIDDINGS ISD   | C | 1,430                  | 3,550                  | MAGNOLIA OIL & GAS<br>AB 330 WARD T W<br>RRC #22834           |  |  |
|  |   |                        |                        | .002877 Royalty Interest<br>Category: G1<br>Railroad #: 22834 |  |  |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist |   |                        |                        |   |  |  |
| Taxing Units   |   | Last Year's<br>Taxable | Proposed<br>Deductions | Proposed Taxable<br>(Less Deductions)                         |  |  |
| LEE COUNTY   |   | 1,430                  | 1,834                  | 1,716   |  |  |
| ROAD & BRIDGE  |   | 1,430                  | 1,834                  | 1,716   |  |  |
| GIDDINGS ISD   |   | 1,430                  | 1,834                  | 1,716   |  |  |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 1,920               | 2,670               | Lease: 22963                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 1,920               | 2,670               | Legal: GERDES-KNITTLE              |            |                 |
| DIME BOX ISD                                       | C | 1,920               | 2,670               | MAGNOLIA OIL & GAS                 |            |                 |
|  |   |                     |                     | AB 17 REEL R J W                   |            |                 |
|  |   |                     |                     | RRC #22963                         |            |                 |
|  |   |                     |                     | .004519 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 22963                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 1,920               | 366                 | 2,304                              |            |                 |
| ROAD & BRIDGE                                      |   | 1,920               | 366                 | 2,304                              |            |                 |
| DIME BOX ISD                                       |   | 1,920               | 366                 | 2,304                              |            |                 |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY                    |  | 80                  | 60                  | Lease: 23160                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 |  | 80                  | 60                  | Legal: MABEL UNIT                  |            |                 |
| DIME BOX ISD                  |  | 30                  | 20                  | U S OPERATING INC                  |            |                 |
| GIDDINGS ISD                  |  | 50                  | 40                  | AB 296 SHELBOURN J A & 207 MA      |            |                 |
|                               |  |                     |                     | RRC #23160                         |            |                 |
|                               |  |                     |                     | .000105 Royalty Interest           |            |                 |
|                               |  |                     |                     | Category: G1                       |            |                 |
|                               |  |                     |                     | Railroad #: 23160                  |            |                 |
| No 2019 Hist                  |  |                     |                     |                                    |            |                 |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY                    |  | 80                  | 0                   | 60                                 |            |                 |
| ROAD & BRIDGE                 |  | 80                  | 0                   | 60                                 |            |                 |
| DIME BOX ISD                  |  | 30                  | 0                   | 20                                 |            |                 |
| GIDDINGS ISD                  |  | 50                  | 0                   | 40                                 |            |                 |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY                    |  | 6,330               | 6,400               | Lease: 23856                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                 |  | 6,330               | 6,400               | Legal: JAN                         |            |                 |
| DIME BOX ISD                  |  | 6,330               | 6,400               | U S OPERATING INC                  |            |                 |
|                               |  |                     |                     | AB 189 LAWRENCE C                  |            |                 |
|                               |  |                     |                     | RRC #23856                         |            |                 |
|                               |  |                     |                     | .009327 Royalty Interest           |            |                 |
|                               |  |                     |                     | Category: G1                       |            |                 |
|                               |  |                     |                     | Railroad #: 23856                  |            |                 |
| No 2019 Hist                  |  |                     |                     |                                    |            |                 |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY                    |  | 6,330               | 0                   | 6,400                              |            |                 |
| ROAD & BRIDGE                 |  | 6,330               | 0                   | 6,400                              |            |                 |
| DIME BOX ISD                  |  | 6,330               | 0                   | 6,400                              |            |                 |



| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 2,170               | 4,220               | Lease: 24523                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 2,170               | 4,220               | Legal: WOLZ 1H & 2RE               |            |                 |
| DIME BOX ISD                                       | C | 2,170               | 4,220               | MAGNOLIA OIL & GAS                 |            |                 |
|  |   |                     |                     | AB 22 WALLACE J Y                  |            |                 |
|  |   |                     |                     | RRC #24523                         |            |                 |
|  |   |                     |                     | .003211 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 24523                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 2,170               | 1,616               | 2,604                              |            |                 |
| ROAD & BRIDGE                                      |   | 2,170               | 1,616               | 2,604                              |            |                 |
| DIME BOX ISD                                       |   | 2,170               | 1,616               | 2,604                              |            |                 |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 12,730              | 16,230              | Lease: 24788                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 12,730              | 16,230              | Legal: RUTHIE                      |            |                 |
| GIDDINGS ISD                                       | C | 12,730              | 16,230              | U S OPERATING INC                  |            |                 |
|  |   |                     |                     | AB 98 ESTES A                      |            |                 |
|  |   |                     |                     | RRC #24788                         |            |                 |
|  |   |                     |                     | .020833 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 24788                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 12,730              | 954                 | 15,276                             |            |                 |
| ROAD & BRIDGE                                      |   | 12,730              | 954                 | 15,276                             |            |                 |
| GIDDINGS ISD                                       |   | 12,730              | 954                 | 15,276                             |            |                 |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 590                 | 1,050               | Lease: 75992                       | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 590                 | 1,050               | Legal: TISH #2                     |            |                 |
| GIDDINGS ISD                                       | C | 590                 | 1,050               | U S OPERATING INC                  |            |                 |
|  |   |                     |                     | AB 189 LAWRENCE C                  |            |                 |
|  |   |                     |                     | RRC #75992                         |            |                 |
|  |   |                     |                     | .010417 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 75992                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 590                 | 342                 | 708                                |            |                 |
| ROAD & BRIDGE                                      |   | 590                 | 342                 | 708                                |            |                 |
| GIDDINGS ISD                                       |   | 590                 | 342                 | 708                                |            |                 |

| MINERAL APPRAISAL INFORMATION |   | LAST YEAR                              |  | PROPOSED 2024       | PROPERTY DESCRIPTION  |  |  |
|-------------------------------|---|--|--|---------------------|---|--|--|
| LEE COUNTY                    | C | 890                                    |  | 13,610              | Lease: 89602    Type: REAL    Owner #: 203646                                       |  |  |
| ROAD & BRIDGE                 | C | 890                                    |  | 13,610              | Legal: GERDES GARWOOD G-1   |  |  |
| DIME BOX ISD                  | C | 890                                    |  | 13,610              | MAGNOLIA OIL & GAS<br>AB 189 LAWRENCE C<br>RRC #089602                              |  |  |
|                               |   |  |  |                     | .010416 Royalty Interest<br>Category:        G1<br>Railroad #:                89602 |  |  |
| Deductions:                   |   | (C)=CIRCUIT BREAKER LIMITATION APPLIED |  |                     |   |  |  |
| No 2019 Hist                  |   |  |  |                     |   |  |  |
| Taxing Units                  |   | Last Year's Taxable                    |  | Proposed Deductions | Proposed Taxable (Less Deductions)  |  |  |
| LEE COUNTY                    |   | 890                                    |  | 12,542              | 1,068   |  |  |
| ROAD & BRIDGE                 |   | 890                                    |  | 12,542              | 1,068   |  |  |
| DIME BOX ISD                  |   | 890                                    |  | 12,542              | 1,068   |  |  |

| MINERAL APPRAISAL INFORMATION |   | LAST YEAR                              | PROPOSED 2024       | PROPERTY DESCRIPTION   |  |  |
|-------------------------------|---|--|---------------------|--|--|--|
| LEE COUNTY                    | C | 20                                     | 360                 | Lease: 113312    Type: REAL    Owner #: 203646                                   |  |  |
| ROAD & BRIDGE                 | C | 20                                     | 360                 | Legal: WOLZ-BEST #2RE  |  |  |
| GIDDINGS ISD                  | C | 20                                     | 360                 | MAGNOLIA OIL & GAS<br>AB 2 BEST H<br>RRC #113312                                 |  |  |
|                               |   |  |                     | .003626 Royalty Interest<br>Category:        G1<br>Railroad #:            113312 |  |  |
| Deductions:                   |   | (C)=CIRCUIT BREAKER LIMITATION APPLIED |                     |  |  |  |
| No 2019 Hist                  |   |  |                     |  |  |  |
| Taxing Units                  |   | Last Year's Taxable                    | Proposed Deductions | Proposed Taxable (Less Deductions)   |  |  |
| LEE COUNTY                    |   | 20                                     | 336                 | 24   |  |  |
| ROAD & BRIDGE                 |   | 20                                     | 336                 | 24   |  |  |
| GIDDINGS ISD                  |   | 20                                     | 336                 | 24   |  |  |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION                           |  |  |
|-------------------------------|--|---------------------|---------------------|--|--|--|
| LEE COUNTY                    |  | 5,180               | 5,670               | Lease: 128600    Type: REAL    Owner #: 203646 |  |  |
| ROAD & BRIDGE                 |  | 5,180               | 5,670               | Legal: GERDES #1                               |  |  |
| GIDDINGS ISD                  |  | 5,180               | 5,670               | U S OPERATING INC                              |  |  |
|                               |  |                     |                     | AB 189 LAWRENCE C                              |  |  |
|                               |  |                     |                     | RRC #128600                                    |  |  |
|                               |  |                     |                     | .010416 Royalty Interest                       |  |  |
|                               |  |                     |                     | Category: G1                                   |  |  |
|                               |  |                     |                     | Railroad #: 128600                             |  |  |
| No 2019 Hist                  |  |                     |                     |  |  |  |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)             |  |  |
| LEE COUNTY                    |  | 5,180               | 0                   | 5,670  |  |  |
| ROAD & BRIDGE                 |  | 5,180               | 0                   | 5,670  |  |  |
| GIDDINGS ISD                  |  | 5,180               | 0                   | 5,670  |  |  |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 1,750               | 3,160               | Lease: 720119                      | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 1,750               | 3,160               | Legal: GERDES DEVELOPMENT CO #4    |            |                 |
| LEXINGTON ISD                                      | C | 1,750               | 3,160               | ERNEST OPERATING CO                |            |                 |
|  |   |                     |                     | AB 365 WALKER JOHN C               |            |                 |
|  |   |                     |                     | RRC 23614                          |            |                 |
|  |   |                     |                     | .013889 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 23614                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 1,750               | 1,060               | 2,100                              |            |                 |
| ROAD & BRIDGE                                      |   | 1,750               | 1,060               | 2,100                              |            |                 |
| LEXINGTON ISD                                      |   | 1,750               | 1,060               | 2,100                              |            |                 |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 860                 | 1,220               | Lease: 720275                      | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 860                 | 1,220               | Legal: BOONE C W#1H                |            |                 |
| GIDDINGS ISD                                       | C | 860                 | 1,220               | MAGNOLIA OIL & GAS                 |            |                 |
|  |   |                     |                     | AB 182 SHARP J                     |            |                 |
|  |   |                     |                     | RRC 27997 LEE6%/FAY2%/WAS92%       |            |                 |
|  |   |                     |                     | .001044 Override Royalty           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 27997                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 860                 | 188                 | 1,032                              |            |                 |
| ROAD & BRIDGE                                      |   | 860                 | 188                 | 1,032                              |            |                 |
| GIDDINGS ISD                                       |   | 860                 | 188                 | 1,032                              |            |                 |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 560                 | 820                 | Lease: 720276                      | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 560                 | 820                 | Legal: BOONE D W#1H                |            |                 |
| GIDDINGS ISD                                       | C | 560                 | 820                 | MAGNOLIA OIL & GAS                 |            |                 |
|  |   |                     |                     | AB 182 SHARP J                     |            |                 |
|  |   |                     |                     | RRC 27985 LEE6%/FAY2%/WAS92%       |            |                 |
|  |   |                     |                     | .001044 Override Royalty           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #: 27985                  |            |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 560                 | 148                 | 672                                |            |                 |
| ROAD & BRIDGE                                      |   | 560                 | 148                 | 672                                |            |                 |
| GIDDINGS ISD                                       |   | 560                 | 148                 | 672                                |            |                 |

| MINERAL APPRAISAL INFORMATION                                   | LAST YEAR               | PROPOSED 2024           | PROPERTY DESCRIPTION   |  |  |
|---|-------------------------|-------------------------|--|--|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD<br><br>No 2019 Hist | 9,960<br>9,960<br>9,960 | 8,920<br>8,920<br>8,920 | Lease: 720282 Type: REAL Owner #: 203646<br>Legal: BOONE A W#1H<br>MAGNOLIA OIL & GAS<br>AB 182 SHARP J LEE@66%<br>RRC 295037 WASH@34%<br><br>.001044 Override Royalty<br>Category: G1<br>Railroad #: 295037 |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Deductions     | Proposed Taxable (Less Deductions)   |  |  |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD                     | 9,960<br>9,960<br>9,960 | 0<br>0<br>0             | 8,920<br>8,920<br>8,920  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR               | PROPOSED 2024           | PROPERTY DESCRIPTION   |  |  |
|---|-------------------------|-------------------------|--|--|--|
| LEE COUNTY C<br>ROAD & BRIDGE C<br>GIDDINGS ISD C<br><br>Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist | 6,340<br>6,340<br>6,340 | 9,610<br>9,610<br>9,610 | Lease: 720283 Type: REAL Owner #: 203646<br>Legal: BOONE B W#1H<br>MAGNOLIA OIL & GAS<br>AB 182 SHARP J LEE@40%<br>RRC 295073 WASH@60%<br><br>.001044 Override Royalty<br>Category: G1<br>Railroad #: 295073 |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Deductions     | Proposed Taxable (Less Deductions)   |  |  |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD   | 6,340<br>6,340<br>6,340 | 2,002<br>2,002<br>2,002 | 7,608<br>7,608<br>7,608  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR               | PROPOSED 2024              | PROPERTY DESCRIPTION   |  |  |
|---|-------------------------|----------------------------|--|--|--|
| LEE COUNTY C<br>ROAD & BRIDGE C<br>GIDDINGS ISD C<br><br>Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>No 2019 Hist | 5,220<br>5,220<br>5,220 | 11,210<br>11,210<br>11,210 | Lease: 720286 Type: REAL Owner #: 203646<br>Legal: BUCKY BADGER W#H02BB<br>MAGNOLIA OIL & GAS<br>AB 2 BEST H 2023 SUPP<br>RRC 295191<br><br>.001163 Royalty Interest<br>Category: G1<br>Railroad #: 295191 |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Deductions        | Proposed Taxable (Less Deductions)   |  |  |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD   | 5,220<br>5,220<br>5,220 | 4,946<br>4,946<br>4,946    | 6,264<br>6,264<br>6,264  |  |  |

| MINERAL APPRAISAL INFORMATION                      |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                 |
|--|---|---------------------|---------------------|------------------------------------|------------|-----------------|
| LEE COUNTY   | C | 3,900               | 6,230               | Lease: 720287                      | Type: REAL | Owner #: 203646 |
| ROAD & BRIDGE                                      | C | 3,900               | 6,230               | Legal: BUCKY BADGER UW W#H04BB     |            |                 |
| GIDDINGS ISD                                       | C | 3,900               | 6,230               | MAGNOLIA OIL & GAS                 |            |                 |
|  |   |                     |                     | AB 2 BEST H                        | 2023 SUPP  |                 |
|  |   |                     |                     | RRC 295199                         |            |                 |
|  |   |                     |                     | .001163 Royalty Interest           |            |                 |
|  |   |                     |                     | Category: G1                       |            |                 |
|  |   |                     |                     | Railroad #:                        | 295199     |                 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |   |                     |                     |                                    |            |                 |
| No 2019 Hist                                       |   |                     |                     |                                    |            |                 |
| Taxing Units                                       |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                 |
| LEE COUNTY   |   | 3,900               | 1,550               | 4,680                              |            |                 |
| ROAD & BRIDGE                                      |   | 3,900               | 1,550               | 4,680                              |            |                 |
| GIDDINGS ISD                                       |   | 3,900               | 1,550               | 4,680                              |            |                 |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| LEE COUNTY                 | 110,180                     | 46,058                      | 110,812                  |  |  |
| ROAD & BRIDGE              | 110,180                     | 46,058                      | 110,812                  |  |  |
| GIDDINGS ISD               | 85,910                      | 29,820                      | 90,790                   |  |  |
| DIME BOX ISD               | 22,190                      | 14,524                      | 17,526                   |  |  |
| LEXINGTON ISD              | 2,080                       | 1,714                       | 2,496                    |  |  |
| GIDDINGS CITY              | 0                           | 180                         | 0                        |  |  |
| CUMMINGS CREEK             | 1,950                       | 2,248                       | 2,182                    |  |  |

